Form #281 PM Inc. 5/60

PHILIP MORRIS INCORPORATED

ADVERTISING COST ESTIMATE

Date December 4, 1981

Brand:

Marlboro

Media:

Other Promotions - Horse Racing

Contract Terms: For Marlboro's participation on the fourth cover of the 1981 Tropical Park Racing program which runs from Nov. 15, 1981 thru Jan. 15, 1982 for

a total of 57 days.

Mr. Richard Dougherty

Pay To:

Sports Section

P.O. Box 639

Turnersville, NJ

Approvals:

INVOICE DATE INVOICE NO. ESTIMATED COST AMOUNT PAID

JANUARY				
FEBRUARY:	:			
MARCHETTE	:	,		
APRIL ==				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
OCTOBER	세근			
NOVEMBER	\$6,300. net			
DECEMBER				
TOTAL	\$6,300. net			